

PUBLIC NOTICE
CITY OF HASTINGS, MINNESOTA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE
YEAR ENDED DECEMBER 31, 2023
(Minnesota Statutes, Section 469.175(5))

	Guardian Angels DISTRICT 3	Hudson Sprayer DISTRICT 7	NAPA DISTRICT 5	SCHOOLHOUSE SQUARE DISTRICT 8	FLATS ON THIRD DISTRICT 9
Current Net Tax Capacity	\$32,215	\$42,272	\$23,110	\$13,675	\$0
Original Net Tax Capacity	\$6,938	\$34,016	\$4,783	\$1,420	\$0
Captured Net Tax Capacity	\$25,277	\$8,256	\$18,327	\$12,225	\$0
Principal and Interest Payments Due in 2024	\$29,837	\$199,500	\$0	\$0	\$0
Tax Increment Received in 2023	\$23,426	\$5,533	\$16,536	\$11,024	\$0
Tax increment Expended in 2023	\$3,987	\$205,541	\$2,297	\$7,616	\$23,518
Month / Year First Tax Incr. Receipt	7/2003	7/2018	7/2013	7/2022	7/2025
Date of Required Decertification	12/31/28	12/31/46	12/31/28	12/31/47	12/31/50
The Total Increased Property Taxes to be Paid from Outside the District if Fiscal Disparities Option A Applies	\$2,725	\$0	\$1,298	\$0	\$0

Additional information regarding each district may be obtained from:

John Hinzman, Community Development Director

City of Hastings
101 4th Street East
Hastings, MN 55033
651-480-2350

jhinzman@hastingsmn.gov

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