



Life Insurance

"security for those you love"



If something unexpected happens, how can I be sure my family will be all right?

No one wants to think about it. But an unexpected death can have devastating consequences for survivors—consequences that can linger long after the initial shock and grief. Adequate life insurance can help your family manage expenses and make a very difficult transition less painful.

If someone will suffer financially when you die, chances are you need life insurance. Life insurance provides cash to your family after your death. This cash (known as the death benefit) replaces your income and can help your family meet many important financial needs like funeral costs, daily living expenses and college funding. What's more, there is no federal income tax on life insurance benefits.

The need for Life Insurance is great.

Most Americans need life insurance. To figure out if you need life insurance, you need to think through the worst-case scenario. If you died tomorrow, how would your loved ones fare financially?

Would they have the money to pay for your final expenses (e.g., funeral costs, medical bills, taxes, debts, lawyers' fees, etc.)? Would they be able to meet ongoing living expenses like the rent or mortgage, food, clothing, transportation costs, healthcare, etc? What about long-range financial goals? Without your contribution to the household, would your surviving spouse be able to save enough money to put the kids through college or retire comfortably?

Key Advantages of This Plan

- This plan is offered through your employer, so premium rates may be more competitive than similar products you could buy as an individual.
- Your premiums are paid through a convenient payroll deduction.
- If you enroll within 30 days of becoming eligible, you can purchase coverage without providing proof of good health, up to the Guarantee Issue amount.

EMPLOYEE AND SPOUSE LIFE INSURANCE

Benefit eligible employees may apply for additional life insurance for themselves and their spouse subject to proof of good health. Life insurance includes Accidental Death & Dismemberment. **Please complete the health questions when applicable. Forms and additional information may be found on the *HRconnection* website.**

Amounts of Insurance: Employee- Up to **\$500,000** in \$5,000 increments (not to exceed 8x salary when combined with Basic)
Spouse- Up to **\$250,000** in \$5,000 increments (not to exceed Employee's Optional Election amount)

<u>Age of Employee or Spouse</u>	<u>Your Monthly Cost Per \$1000</u>
Under 25	\$0.054
25 to 29	\$0.054
30 to 34	\$0.054
35 to 39	\$0.090
40 to 44	\$0.108
45 to 49	\$0.153
50 to 54	\$0.225
55 to 59	\$0.405
60 to 64	\$0.612
65 to 69	\$1.161
70 to 74	\$1.872

CHILD LIFE (\$1.17/month per family)

Term life insurance protecting your unmarried children for \$10,000 each is also available (not to exceed Employee's Optional Election amount). Children are eligible from live birth to age 26. **Please complete the health questions when required. Forms and additional information may be found on the *HRconnection* website.**

Integrity

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Rate calculations are based on the attained age as of January 1. For those benefits subject to proof of good health, coverage will become effective upon approval. Employees must be actively at work on the effective date of coverage. **This information is a brief summary, please see your policy certificates or call Integrity Employee Benefits for more details.**